



THE INDIA CEMENTS LIMITED

Corporate Office : Coromandel Towers, 93, Santhome High Road, Karpagam Avenue,
R.A. Puram, Chennai - 600 028. Phone : 044-2852 1526, 2857 2100
Fax : 044-2851 7198, Grams : 'INDCEMENT'
CIN : L26942TN1946PLC000931

SH/NSE/

23.07.2020

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI 400 051.

Dear Sirs,

Sub.: Disclosure of Related Party transactions

In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we enclose disclosure of Related Party Transactions on a consolidated basis, for the half year ended 31.03.2020.

Kindly take the same on record.

Thanking you,

Yours faithfully,
for THE INDIA CEMENTS LIMITED

COMPANY SECRETARY

Encl.: As above

**THE INDIA CEMENTS LIMITED
CHENNAI**

**Disclosure of Related Party Transactions on a consolidated basis pursuant to
Regulation 23(9) of the Securities and Exchange Board of India (Listing
Obligations and Disclosure Requirements) Regulations, 2015**

For the half year ended 31.03.2020

A. Names of the related parties and the nature of the relationship:

(i) Associate Companies:

Raasi Cement Limited, India
Coromandel Sugars Limited, India
India Cements Capital Limited, India
Unique Receivable Management Private Limited, India
PT. Mitra Setia Tanah Bumbu, Indonesia (MSTB)

(ii) Key Management personnel [KMP] as defined under Ind AS 24:

Sri. N.Srinivasan — Vice Chairman & Managing Director
Smt.Rupa Gurunath - Whole Time Director
Smt.Chitra Srinivasan, Director
Sri. Basavaraju, Director
Sri.S Balasubramanian Adityan, Director
Smt.Lakshmi Aparna Sreekumar, Director
Sri.V Ranganathan, Director
Smt.Sandhya Rajan, Director
Sri.V.Venkatakrishnan, IDBI Nominee Director
Smt.Nalini Murari Ratnam - LIC Nominee Director (w.e.f. 07.02.2020)

(iii) Post employment benefit plan trust:

India Cements Gratuity Fund
The India Cements Employees Provident Fund, Chilamkur
The India Cements Employees Provident Fund, Yerraguntla

B. Transactions with Associate Companies:

	Rs. Lakhs
Sale of Goods:	
Coromandel Sugars Limited	1.12
	1.12
Purchase of Goods:	
PT.Mitra Setia Tanah Bumbu	1261.90
Coromandel Sugars Limited	8.85
	1270.75
Receiving of Services:	
India Cements Capital Limited	80.93
	80.93
Interest on Advances:	
India Cements Capital Limited	17.82
Coromandel Sugars Limited	288.96
	306.78



	Rs. Lakhs
Remuneration to KMP for the Year 2019 - 2020:	
Sri. N.Srinivasan — Vice Chairman & Managing Director*	341.91
Smt.Rupa Gurunath - Whole Time Director*	219.66
	<u>561.57</u>
*Remuneration to KMP is for the whole year 2019-20 and restricted to the ceiling laid down under Schedule V of the Companies Act, 2013	
Disclosure of Key Managerial Personnel compensation in total and for each of the following categories:	
Particulars	
Short Term employment benefits	318.47
Post employment benefits	243.10
	<u>561.57</u>
Sitting Fee paid to Directors:	
IDBI Bank Limited for Nominee Director	0.50
Smt.Chitra Srinivasan	0.50
Sri. Basavaraju	1.20
Sri.S Balasubramanian Adityan	1.90
Sri.Balakrishnan K	0.00
Sri.Ranganathan V	1.70
Smt.Lakshmi Aparna Sreekumar	2.52
Smt.Sandhya Rajan	2.10
LIC for Nominee Director	0.50
	<u>10.92</u>
Transactions in which KMP is interested:	
Tamil Nadu Cricket Association - Advt. / Mktg promotion of ICL in Tamil Nadu Premier League	350.00
	<u>350.00</u>
Contributions to Post employment benefit plan trust:	
India Cements Gratuity Fund	1237.79
The India Cements Employees Provident Fund, Chilamkur	53.97
The India Cements Employees Provident Fund, Yerraguntla	23.18
	<u>1314.94</u>
C. (i) Outstanding Balances as on 31.03.2020	
Loans and Advances:	
Coromandel Sugars Limited *	13909.75
India Cements Capital Limited *	1852.08
PT.Mitra Setia Tanah Bumbu **	1336.06
	<u>17097.89</u>
* Loans **Advances for supplies	
	Rs. Lakhs



Outstanding balances in Post employment benefit plan trust as on 31.03.2020:

India Cements Gratuity Fund	-7351.91
The India Cements Employees Provident Fund, Chilamkur	-19.71
The India Cements Employees Provident Fund, Yerraguntla	-9.35
	<u>-7380.97</u>

Interest Rate:

Coromandel Sugars Limited	9%
India Cements Capital Limited	9%

Notes:-

- Loans to Employees as per Company's policy are not considered.
- None of the Loanees / Loanee Subsidiaries have per se made any investment in the shares of the Company. However, pursuant to the scheme of Amalgamation approved by the Honorable High Court of Judicature at Madras, the Company has issued equity shares to the Shareholders of Visaka Cement Industry Limited. [Visaka]. As per the said Order, 400 lakh shares of the Company have been allotted in aggregate, to the shareholders of transferor company of which 199.54 Lakhs shares to the subsidiaries of the company and the same are held in a Trust on their behalf. (where the initial period Trust has expired and the same has been extended).

D. Guarantee / Securities given to Group Companies as on 31.03.2020:

1. Securities given by way of mortgages for loans taken by:

Coromandel Sugars Limited	16500.00
	<u>16500.00</u>

2. Guarantees Issued (In respect of the loan for which securities were given as mentioned above)

Coromandel Sugars Limited	14000.00
	<u>14000.00</u>

3. Finance Cost on Guarantees

Coromandel Sugars Limited	82.50
	<u>82.50</u>

