



# THE INDIA CEMENTS LIMITED

Corporate Office : Coromandel Towers, 93, Santhome High Road, Karpagam Avenue,  
R.A. Puram, Chennai - 600 028. Phone : 044-28521526, 28572100  
Fax : 044-2851 7198 Grams : 'INDCEMENT'  
CIN : L26942TN1946PLC000931

SH/NSE

31.08.2016

National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor  
Plot No.C/1, G Block  
Bandra-Kurla Complex  
Bandra (E)  
**MUMBAI 400 051.**

Dear Sirs,

**Sub.: Summary of proceedings of Annual General Meeting held on**  
**29.08.2016**

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a summary of proceedings of the 70<sup>th</sup> Annual General Meeting of our Company held on 29<sup>th</sup> August, 2016.

Thanking you,

Yours faithfully,  
for THE INDIA CEMENTS LIMITED

**COMPANY SECRETARY**



**THE INDIA CEMENTS LIMITED**  
CHENNAI

Summary of proceedings of the Seventieth Annual General Meeting held at 10.00 A.M. on Monday, the 29<sup>th</sup> August, 2016, at Sathguru Gnanananda Hall (Naradha Gana Sabha), 314, T.T.K. Road, Alwarpet, Chennai 600 018.

I Number of shareholders present in the meeting either in person or through proxy:

- |                                 |   |       |
|---------------------------------|---|-------|
| a) Promoters and Promoter group | : | 7     |
| b) Public                       | : | 3,057 |

II Directors:

1. Sri.N.Srinivasan, Vice Chairman & Managing Director, Chairman of the Meeting
2. Smt.Chitra Srinivasan
3. Smt.Rupa Gurunath
4. Sri.N.R.Krishnan, Chairman, Nomination and Remuneration Committee
5. Sri.N.Srinivasan (F&R), Chairman, Audit Committee
6. Sri.Arun Datta
7. Sri.S.Balasubramanian Adityan
8. Sri.V.Manickam
9. Sri.Rabinarayan Panda

III Sri.S.Sridharan, Company Secretary

IV Statutory Auditors

1. Sri.N.Sri Krishna representing M/s.Brahmayya & Co.
2. Sri.V.Swaminathan representing M/s.P.S.Subramania Iyer & Co.

V Secretarial Auditor

1. Smt.P.R.Sudha, Practising Company Secretary

VI Scrutinizers

1. Smt.P.R.Sudha, Practising Company Secretary
2. Sri.R.Narasimhan, Member

All Statutory Registers, Auditors' Report, Secretarial Auditor's Report and other relevant documents were made available at the meeting for inspection.

VII QUORUM

The required quorum was present throughout the meeting.

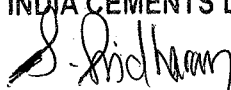
VIII ELECTION OF CHAIRMAN OF THE MEETING

As chosen by the members present, Sri.N.Srinivasan, Vice Chairman & Managing Director, occupied the chair.

The Chairman explained to the shareholders that Sri.M.R.Kumar, Director, could not attend the meeting due to exigencies of work.

The Chairman then, called the meeting to order and welcomed the shareholders and proxies to the meeting.

For THE INDIA CEMENTS LIMITED

  
COMPANY SECRETARY

He thereafter proposed that the Notice convening the 70<sup>th</sup> Annual General Meeting be taken as read and with the consent of the members, the Notice was taken as read. The Chairman informed that there was no necessity to read auditors' report, as the same did not contain any qualification.

The following items of business, as set-out in the notice convening the AGM were transacted at the meeting:

SI No	Items	Type of Resolutions
1.	Adoption of Standalone Audited Accounts for the year ended 31.03.2016	Ordinary
2.	Adoption of Consolidated Audited Accounts for the year ended 31.03.2016	Ordinary
3.	Declaration of dividend on equity shares for the year ended 31.03.2016	Ordinary
4.	Appointment of a director in the place of Smt.Chitra Srinivasan, who retires by rotation and being eligible, offers herself for reappointment.	Ordinary
5.	Appointment of Auditors and Fixation of Remuneration	Ordinary
6.	Appointment of Sri.Rabinarayan Panda as a Director of the Company, liable to retire by rotation.	Ordinary
7.	Appointment of Sri.S.Balasubramanian Adityan as an Independent Director of the Company.	Ordinary
8.	Reappointment of Sri.Arun Datta as an Independent Director of the Company.	Special
9.	Reappointment of Sri.N.R.Krishnan as an Independent Director of the Company.	Special
10.	Reappointment of Sri.V.Manickam as an Independent Director of the Company.	Special
11.	Reappointment of Sri.N.Srinivasan as an Independent Director of the Company.	Special
12.	Appointment of Sri.N.Srinivasan as Managing Director of the Company.	Special
13.	Ratification of remuneration to Cost Auditor of the Company	Ordinary
14.	Issue of Non-convertible Debentures / Bonds and other Securities.	Special

The Chairman, thereafter, delivered his address to the shareholders on the performance of the Company and invited the members present to seek any clarification, if required. The Chairman clarified the queries raised by the shareholders.

The Chairman then informed that a number of shareholders took advantage of the remote e-voting facility that commenced at 9.00 A.M. on 25.08.2016 and ended at 5.00 P.M. on 28.08.2016 and had already cast their votes electronically on the resolutions contained in the aforesaid Notice and requested other members, excluding those who exercised their votes electronically, to cast their votes by ballot.

Before ordering for Poll, the Chairman informed the members that Smt.P.R.Sudha, Practising Company Secretary, had been appointed by the Board as Scrutinizer and appointed Sri.R.Narasimhan (Folio No.N01568) to oversee the Poll process along with Smt.P.R.Sudha. He then requested the Company Secretary to explain the Poll process, who explained it to the shareholders and proxies present.

The Chairman then ordered the Poll to be conducted and requested the members to cast their vote on the aforesaid Ordinary and Special Resolutions as duly proposed and seconded.

Smt.P.R.Sudha, Practising Company Secretary and Sri.R.Narasimhan, Scrutinizers, distributed the ballot papers to those members present in person / proxy, who had not already voted electronically for casting their votes on the aforesaid resolutions; such members thereafter, present in person / proxy, exercised their franchise.

The Chairman thanked the members for their cooperation and informed that the Polling results would be uploaded on the Company's website within 48 hours.

The Annual General Meeting concluded after polling at 11.05 A.M.