



THE INDIA CEMENTS LIMITED

Corporate Office : Coromandel Towers, 93, Santhome High Road, Karpagam Avenue,
R.A. Puram, Chennai - 600 028. Phone : 044-2852 1526, 2857 2100
Fax : 044-2851 7198, Grams : 'INDCEMENT'
CIN : L26942TN1946PLC000931

SH/NSE/

02.11.2018

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI 400 051.

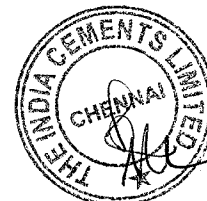
Dear Sirs,

Sub.: Disclosure under Regulations 30 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015

Ref.: Your email dated 31.10.2018

In continuation to our letter dated 28.10.2018, we give below the following clarification:

1. Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief). : Springway Mining Private Limited was incorporated on 08.09.2010 as a Private Limited Company, having its Registered Office at McLeod House, 1st Floor, No.3, Netaji Subhash Road, Kolkata 700 001. The details of the Company are given in the annexure.
2. Percentage of shareholding / control acquired and / or number of shares acquired. : 10,000 equity shares of Rs.10/- each and 2,00,00,000 preference shares of Rs.10/- each constituting 100% of the paid up equity and preference share capital of the Company, in a phased manner.
3. Nature of consideration - whether cash consideration or share swap and details of the same. : Cash
4. Cost of acquisition or the price at which the shares are acquired. : At a total consideration of Rs.182.89 Crores
5. Indicative time period for completion of the acquisition. : 30th September, 2019



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6. Brief details of any governmental or regulatory approvals required for the acquisition. : No
7. Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity). : For setting up of a cement plant in the State of Madhya Pradesh
8. Industry to which the entity being acquired belongs. : Mining and quarrying.
9. Whether the acquisition would fall within related party transactions and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length". : No
10. Name of the target entity, details in brief such as size, turnover etc. : Refer Annexure

Thanking you,

Yours faithfully,
for THE INDIA CEMENTS LIMITED

COMPANY SECRETARY

Encl.: As above



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ANNEXURE

1. Name	Springway Mining Private Limited
2. CIN	U10100WB2010PTC152849
3. Date of Incorporation	08.09.2010
4. Registered Office	McLeod House, 1 st Floor, No.3, Netaji Subhash Road, Kolkata 700 001.
5. Other Details	<p>The Company is in the process of setting-up of a cement plant in Madhya Pradesh.</p> <p>The Company has not commenced its business operations and hence, it has no turnover or business income, however it has the other income of Rs.23.71 Lakhs, 25.71 Lakhs and 27.52 Lakhs for the financial years 2017-18,2016-17 and 2015-16 respectively, reported in the Annual reports.</p>

For THE INDIA CEMENTS LIMITED

COMPANY SECRETARY