



THE INDIA CEMENTS LIMITED

Registered Office: "Dhun Building", 827, Anna Salai, Chennai 600 002.
Corporate Office: Coromandel Towers, 93, Santhome High Road, Chennai 600 028.
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2013

(Rs. in Crore)

Sl.No.	PART I Particulars	3 Months ended			9 Months ended		Year ended
		31-Dec-13	30-Sep-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Mar-13
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	a. Net Sales/Income from Operations (Net of excise duty)	1036.54	1085.93	1082.36	3360.82	3406.40	4597.04
	b. Other Operating Income	1.10	7.85	1.52	11.32	8.19	16.58
	Total Income from operations	1037.64	1093.78	1083.88	3372.14	3414.59	4613.62
2	Expenses						
	(a) Cost of Materials consumed	137.66	149.65	141.92	446.34	422.36	577.40
	(b) Purchase of stock-in-trade						
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	1.30	(10.58)	(12.69)	(23.94)	(16.65)	(18.77)
	(d) Employee benefits expenses	83.07	79.36	82.67	246.39	242.01	333.94
	(e) Power and Fuel	296.07	305.08	297.41	931.27	913.92	1255.09
	(f) Transportation & Handling	231.76	239.38	237.35	736.17	683.75	958.48
	(g) Depreciation and Amortisation expense	68.62	68.21	70.76	204.78	209.80	281.84
	(h) Other expenses	142.32	195.47	143.01	561.62	485.55	647.58
	Total Expenses	960.80	1026.57	960.43	3102.63	2940.74	4035.56
3	Profit/(Loss) from operations before Other Income, finance cost & exceptional Item (1-2)	76.84	67.21	123.45	269.51	473.85	578.06
4	Other Income	0.83	0.10	1.84	1.08	2.05	2.05
5	Profit/(Loss) from ordinary activities before finance cost and exceptional Item (3+4)	77.67	67.31	125.29	270.59	475.90	580.11
6	Finance cost	77.25	98.75	82.24	275.88	243.87	307.75
7	Profit/ (Loss) from ordinary activities after finance cost but before exceptional Item (5-6)	0.42	(31.44)	43.05	(5.29)	232.03	272.36
8	Exceptional Item					20.00	20.00
9	Profit/(Loss) from Ordinary activities before tax (7-8)	0.42	(31.44)	43.05	(5.29)	212.03	252.36
10	Tax Expenses						
	- Current Tax		(9.87)	15.66		74.02	83.64
	- Deferred Tax		0.96	1.27		0.74	5.17
11	Net Profit/ (Loss) from Ordinary activities after tax (9-10)	0.42	(22.53)	26.12	(5.29)	137.27	163.55
12	Extraordinary items (net of tax expense)						
13	Net Profit/ (Loss) for the period (11-12)	0.42	(22.53)	26.12	(5.29)	137.27	163.55
14	Paid-up Equity share Capital (Face Value Rs 10/-)	307.18	307.18	307.18	307.18	307.18	307.18
15	Reserves excluding revaluation reserve						3351.39
16	Earnings Per Share (EPS) (In Rs) (not annualised)						
	- Basic and Diluted	0.01	(0.73)	0.85	(0.17)	4.47	5.32

For THE INDIA CEMENTS LIMITED


G. BALAKRISHNAN
SR. PRESIDENT & COMPANY SECRETARY

PART II Particulars	3 Months Ended			9 Months ended		Year ended
	31-Dec-13	30-Sep-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Mar-13
A PARTICULARS OF SHAREHOLDING						
1 Public Share holding*						
- Number of Shares	211502827	211186857	211660617	211502827	211660617	208996630
- Percentage of shareholding	68.86	68.75	68.91	68.86	68.91	68.04
* Excluding 8949457 shares (2.91%) of GDR/GDS holders						
2 Promoters and Promoter Group Shareholding						
a) Pledged /Encumbered						
- Number of Shares	61500625	61500625	61500625	61500625	61500625	61500625
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	70.91	70.91	70.91	70.91	70.91	70.91
- Percentage of Shares (as a % of the total share capital of the company)	20.02	20.02	20.02	20.02	20.02	20.02
b) Non-encumbered						
- Number of Shares	25225748	25225748	25225748	25225748	25225748	25225748
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	29.09	29.09	29.09	29.09	29.09	29.09
- Percentage of Shares (as a % of the total share capital of the company)	8.21	8.21	8.21	8.21	8.21	8.21
Particulars	3 months ended 31-Dec-13					
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	Nil					
Received during the quarter	33					
Disposed of during the quarter	33					
Remaining unresolved at the end of the quarter	Nil					

Notes:

- The Company is primarily engaged in manufacturing and marketing of cement.
- Income from operations includes (a) Income from franchise of Indian Premier League and (b) Ship charter freight earnings.
- Ship Chartering is not a reportable segment in terms of Accounting Standard 17 'Segment Reporting'.
- Finance cost is net of Rs 2.78 crore for the quarter ended 31st Dec 2013 being the foreign exchange translation difference credit other than those capitalised/routed through Foreign Currency Monetary Item Translation Difference Account.
- Pursuant to the option exercised by the Company vide notification of Ministry of Corporate Affairs dated 29th December 2011 on Accounting Standard 11 'The Effects of changes in Foreign Exchange Rates' the exchange fluctuation impact on long term foreign currency monetary items for acquiring fixed assets is capitalized and exchange fluctuation impact on other long term foreign exchange monetary items is routed through Foreign Currency Monetary Item Translation Difference Account to be amortised over the term of such loans.
- (a) The Competition Commission of India (CCI) passed an Order dated 20th June 2012 alleging contravention of the provisions of The Competition Act 2002, by certain cement manufacturers including the Company and imposed a penalty of Rs.187.48 crore. Based on the advice of an eminent counsel, the company has filed an appeal before the Competition Appellate Tribunal against the said Order and hence no provision is presently considered necessary in the accounts. The company has deposited Rs.18.74 crore, based on the interim order passed by the Tribunal as a condition precedent for grant of stay, the said payment has been grouped under Advances.
- (b) APERC approved collection of Fuel Surcharge Adjustment (FSA) by the Distribution Companies of Electricity (Discoms) in the State of Andhra Pradesh, and the same has been challenged by the Company in the High Court of A.P. The High Court has stayed the collection FSA for the period commencing 2008-09 till the first quarter of the financial year 2010-11. The Distribution Companies have appealed against this order of the Hon'ble High Court in the Supreme Court. The claim thereafter i.e., from July 1, 2011 to date is pending adjudication before the High Court. The Company has paid Rs.41.83 crore till 31st December 2013 under protest against the claim of FSA and the same has been grouped under Advances.
- (c) Sales Income includes Rs.4.93 crores being the Sales Tax Incentive relating to earlier years, receivable upon completion of assessment by the authorities. The Statutory auditors have drawn attention to the note nos.6(a) to 6(c) in their limited review report.
- The previous periods' figures have been regrouped to conform to current periods' required classification.
- The Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meetings held on 10th February 2014.
- The Statutory auditors have carried out limited review of the above financial results.

for THE INDIA CEMENTS LIMITED

Chennai.
10th February 2014

N.SRINIVASAN
Vice Chairman & Managing Director

For THE INDIA CEMENTS LIMITED


G. BALAKRISHNAN
SR. PRESIDENT & COMPANY SECRETARY