

THE INDIA CEMENTS LIMITED
CHENNAI

POLICY OF THE INDIA CEMENTS LIMITED
ON MATERIAL SUBSIDIARY

This policy is drafted in terms of Clause 49(V)(D) of the Listing Agreement amended with effect from 1st October 2014. The India Cement Limited (India Cements) has, as on date, 10 subsidiaries controlled through shareholdings in such Companies.

India Cements has one 'material' and listed subsidiary namely Trinetra Cement Limited (TCL), in terms of Clause 49(V)(E) of the aforesaid amended Listing Agreement.

Four independent directors of India Cements are also on the Board of TCL.

It is the policy of India Cements to manage TCL through Board of Directors consisting of non-executive directors. A Scheme of amalgamation of TCL along with Trishul Concrete Products Limited with India Cements has been filed in the Hon'ble High Court of Judicature at Madras for approval. The Appointed Date is 1st January, 2014.

The statutory records and books of accounts of TCL are overseen from time to time by the concerned departments of India Cements.

TCL has a qualified Company Secretary, who is also its Compliance Officer.